Sale

Capes & Coats,

Velvet, & Cloth, embrotilered immed in lace, silk lined, *10, *15, *20, *25, *30, *35.

Formerly 825, 840, 850, & 860 FINANCIAL AND COMMERCIAL

Tork Stock Exchange-Sales April 23

CLOSING PRICES OF UNITED STATES DONDS. 10 Reading 2d pf. in. 82% 6 Rie C. W. 1st B St. P. A Ma. 1st, M. C. 5a 104 1 St. P. 1st Sa 1154 2 St. L. & S. W. 1st. ont 4 S. A. 2d 108 M. F. Ca. 105. 1 Co. 1 C

sales of railway bonds (par value). \$613,000.

| 200 St. F. & Omaha. | 50 to 10 to Scini sales of stocks were 118.876 shares. THLISTED DEPARTMENT TRANSACTIONS.

LATEST QUOTATIONS FOR BANK STOCKS.

Closing Continue Contin OTHER INACTIVE STOCKS.

BOSTON CLOSING QUOTATIONS.

The indecision of Secretary Carlisle has subjected not only Wall street, but the entire country, to a severe and unnecessary strain this week. It has stimulated the efflux of gold, and thus aggravated a situation which might have been simplified a west ago by a brief and definite an-nouncement by the Government of its policy. The weight of evidence at the moment is in favor of a continuation of gold payments on Treasury notes; but in default of official assurances to that effect the public generally is in doubt as to how long the present policy will be pursued. The common sense view is that the Government cannot afford to diseriminate against any of its obliga-tions, and it is to be regretted that it does not perceive the importance of making a formal and distinct statement upon this point at once, instead of pursuing what in official circles may be described as a diplomatic or

conservative course. The Treasury Department appears to be relying upon the good nature or public spirit of the country to help it out in its present emergency. In due time it will doubtless find out that it has chosen a very inefficient and uncertain ally. Washington despatches to-day describe Mr. Carlisle as feeling very much gratified because the Treasury has received from various sources \$4,000,000 in gold, which temporarily brings its gold balance up to \$100,000,000 again. If the Secretary knew to what extent this recuperation of his gold balance was delusive and incidentally facilitated the transactions of certain foreign bankers, he would not, per-haps, feel as amiable about it as he does. For example, \$1,000,000 in gold, abraded by use and hence not as desirable for export as unused coin, was deposited at the Sub-Treasury in San Francisco this week. The depositor was a branch of one of the Canadian banks, which was desirous of transmitting the

the deposit subject to a condition that the Detenders to the New York branch of the same after the legal tenders were presented at the Sub-Treasury here for new gold coin, which had been shipped to Canada.
All that the Treasury got out of the
transaction, therefore, was the elerical work of
transferring a million dollars across the continent for the benefit of a foreign institution, which not only saved the express charges, but made five days' interest on the amount. It is reported that smaller similar transac-

of the gold turned over to the Sub-Treasury by by a condition that legal tenders for the spondents. In these cases the banks save New York or the expense of domestic exchange. These operations also facilitate the New York banks in furnishing legal tenders to their customers who are opgaged in the business of exporting gold, and obviously the net result to the Treasury is very slight, The \$4,000,000 gain in gold which the Secretary was boasting of to-day will probably be taken from him before the middle of next week, for exporters of specie began to-day to shipment on Tuesday, taking upward of \$1 .-

serve the outcome of the present process of feeding the Treasury with a spoon while it is being depleted with shovels. The report was revived to-day that there would be a meeting this afternoon or Monday of the Presidents of the city banks to discuss the financial situation, with a view of suggesting or recommending a policy to the Government. This report doubtless referred to an informal conference of a few bank officers, an account of which will be found in another column. The banking community of this town ative to the financial situation, and have been informed, through a number of trustworthy mediums, as to what those views are. There is nothing for the New York banks keep themselves strong to meet any demands that may be made upon them in consequence of the apprehension which the indecision of the Government has aroused. If a policy were announced by the Administration the banks

would doubtless do all in their power to help They have done good work this week in furpishing those of their customers who have been compelled to ship gold with a minimum of Treasury notes for presentation at the Sub-Treasury, and two of them have contributed of their stock of gold to keep the so-called legal tender reserve unimpaired until the situation could be discussed at yesterday's

Cabinet meeting. In due time the Secretary of the Treasury may discover that Wall street is something more than a speculative centre, and that there

is a vast difference between the Wall street that trades in stocks and the Wall street that furnishes the great bulk of the money for the business and development of the country. This last makes mistakes at times, but has never yet evolved a proposition for discrediting one obligation of the Government and at the same time holding a similar one to be be-

yond reproach.
Probably never in its history has Wall street been so well prepared for an emergency as it is at present. Within the last two years and a half it has stood heavy liquidation in securi ties, not only on its own account, but by European holders as well, and, strange as it may seem, during that period the floating supply of stocks, particu-larly of the better class, has been materially reduced. The rapid increase in wealth and the fact that comparatively few new securitles have been manufactured have contrib-uted to this result. The banks as a whole are strong, and at the moment prefer to lend money on securities which can be readily realized upon than to tie up their resources in commercial obligations. Speculatively the stock market is in a comparatively safe' position, because of the existence of an enormous short interest. But for that interest the decline in prices this week would have been more pronounced. The country is not as fortunately situated, as is shown by recent important failures, notably that of the Pennsylvania Steel Company yesterday. According

to trade reports general business is gradu-ally beginning to feel the effects of the long continued mismanagement of the national finances. Unseasonable weather and severe storms have also had their effect upon trade. It is hardly necessary to speak of the stock market in detail, since it has been influenced almost entirely by the general cause noted above rather than by specific developments. The trading to day was light, and the tone it the main heavy. The final outcome was gonerally lower prices. The publication of a favorable showing by the banks, soon after 11 o'clock, failed to impart a firmer tone to specutracts incidental to the close of the week, but not enough to cause any noteworthy improvement in prices. The bank statement shows gain in lawful money of over \$4,000,000, and a reduction in the loans of nearly \$2,500,000, resulting in an increase of \$1,250,000 in the deposits. Nearly all of the increase in lawful money appears in the surplus reserve, bringing that Item up to \$14,750,000. The sterling exchange market declined to-day to the normal rates at which gold is usually exported. The rates yesterday and the day before were really based

on a possible premium on gold, a circumstance

Saturday the list is lower with the exceeding of New England, which is N went higher. The more important net declines are in Manhattan, 15 w cent; General Electric, 7: National Cordage, 4; Chicago Gas, 3%; Western Union, 3%; Tenn. Coal and Iron, 3; National Lead, 7%; Burlington and Quincy, 2%; American Cotton Oli, 2%; Missouri Pacific, 2%; U. S. Rubber, 2; Lackawanna, 1%; American Sugar Refining, 1%; Rock Island and Union Pacific, 1% each; Wabash preferred, 1%; Atchison, Chesapeake and Ohio and Northern Pacific preferred, 1% each; Cleveland, Cin., Chic. and preferred, 1% each; Cleveland, Cin., Chic. and St. Louis, 1; Erie and Northwest, % each; Louisville and Nashville, %: St. Paul and North American, % each, and Richmond and Termi-

Final sales compare with those of yesterday as follows:

Rath. Cord. 2014 By W. Union Feb. 2015 Support Seria Am. Co. 2014 By W. Union Feb. 2015 Support Seria Am. Co. 2014 By W. Union Feb. 2015 Support Seria Am. Co. 2015 By W. Union Feb. 2015 Support Seria Am. Co. 2015 By W. Union Feb. 2015 Support Seria Am. Co. 2015 Support Seria In bank stocks 38 shares of American Ex-change sold at 158. Bar silver in London, 38d.

change sold at 158.

Bar silver in London, 38d.

Money on call, 4 % cent. Time money, 6 % cent. bid for all periods from sixty days to eight months, secured by good mixed Stock Exchange collateral and payable in current funds. There is a good demand for time loans, but very little money is offered. Brokers decline to borrow on gold notes. The market for commercial paper is nominal. Endorsed bills receivable are quoted at 0 % cent. and single-name at 1628 % cent.

The foreign exchange market was dull, as it usually is on Saturday, and the tone was weaker. The continued payment of gold by the Government on Treasury notes led some bankers to draw at concessions, but others were disposed to await development-as to the financial policy of the Treasury Department. There was some irregularity in rates, which to a certain extent were nominal. Posted asking rates for sterling, \$4.85\26.84.87\5; which to a certain extent were nominal. Posted asking rates for sterling, \$4.85\26.84.87\5; wight for long bills and \$4.80\26.84.80\3, and cable transfers, \$4.83\3.48.84.85\3.65 for long bills, \$4.85\26.84.87\5; wight farfits, \$4.85\26.84.80\3, and cable transfers, \$4.83\3.48.84.85\3.65 for long and \$5.5 for short; guilders, \$4.80\26.84.80\3, and cable transfers, \$4.83\3.48.84.85\3.65 for long and \$4.70\26.85 for long

The weekly bank statement shows:

April 15.

Loans ... \$431,453,800 \$428,108,100 Dec.\$2,464,140 Deposits ... \$430,527,600 \$428,108,100 Dec.\$2,464,140 Dec.\$2,464,400 Dec.\$2,464,400 Dec.\$2,264,600 Dec.\$2,271,700 Inc. 1,261,900 Earl 1,014,400 \$72,771,700 Inc. 3,257,200 Specie ... 71,480,000 72,254,100 Inc. 774,100 Reserve \$120,854,500 \$124,881,800 Inc. \$4,027,300 Re've re'd, 108,881,850 110,188,600 Inc. \$16,650 Surplus., \$10,072,550 \$14,788,200 Inc. \$8,710,650 The surplus a year ago was \$19,532,975, and two cars ago \$4,975,125. years ago 50,075,125.

The imports of general merchandise at the port of New York, including dry goods, for the week ending last night were \$14,308,762, against \$13,757,707 the previous week and \$1,52,000 for the corresponding week of last year. The imports of specie were \$41,294, making total specie imported since Jan. 1, \$6,083,482. Exports of specie were, gold \$5,293,500 and sliver \$420,900,0 total of \$5,720,106, against \$5,307,700 the provious week. The exports of specie since Jan. 1 have been gold \$47,083,102 and sliver \$4,098,200, a total of \$55,757,371.

The Chicago, Burlington, and Onlean Batt.

The Chicago, Burlington, and Quincy Bali-road reports for the year ending Dec. 31: Gross earni's \$38,002.894 \$27,916,127 Inc. \$5,086,267 Op. expenses. 22,469,011 18,549,257 Inc. 8,919,754 Net earn's \$10,533.383 \$6,346,870 Inc. \$1,186,518 Other income. 1,470,380 1,528,475 Lec. 58,085 Burplus.... \$990,354 \$836,274 Inc. \$154,080

The general balance sheet shows cash on hand \$3,310,366 and a profit and loss of \$0.072,733. The Grand Rapids and Indiana Railroad reports gross earnings for the year ending Dec. 31 of \$2,514,640, an increase of \$110,227 as compared with the previous year, and not earnings of \$801,180, an increase of \$42,404.

week of \$55,162.

The receipts from customs for the week wore \$3,020,351, and from internal revenue \$2,730,846, a total of \$6,351,196, against \$7,555,977 last week. The receipts of the Government for the month to date have been \$22,792,746, and the expenditures \$24,098,000. For the year to date the receipts have been \$316,338,652, and the expenditures \$316,222,038.

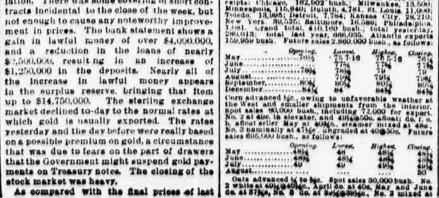
Treasury balances compare with those of last Saturday as follows:

Gold coin and builton. \$103, 104,788 \$101,003,801 \$101,003,801 \$0,202,632 \$101,003,801 \$0,202,632 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,801 \$101,003,80

the total sales were 0,225 shares.

New York Markets.

Setteners, April 22.—Flour was firm with only a light trade as usual on saturday. Exports, 1,470 hus., Ac. Receipts, 15,000 hus., Ac. Indicates the saturation of the saturat New York Markets.



Rye was steadier with sales of 8,000 bush No. 2L o. b. aftont May 8 at 52c. Curb prices this atternoom May wheat 164607650c. coning with 7054c bid; July, 705467046c. coning at 794c.; May corn, 455464507650 bids. Stead of the sales of the s Final sates compare with those of restorday as follows:

April 21. April 22.

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400,364 856,205

Pearl at, 201; Sarah J Busby to Gertrude L B Stills
Frond st. 42, and 38 New st. Ac; Edison General Electric to to General Electric Co.
West at, 307 and 309; John W. Avery and ano,
axora to Jas Hennessy and ano.
Bisector at, 127, 120, 131, 133, and 136; Mitchell A. C. Levy to Louis M. Jones
Gestek st. 75. n. Stanton at, 21x100; Louis
Lebenohi and wife to Michael Pokaisky, 14 st; Gerson Friedman and wife to the Rieser.

24th st, s. 250 e 9th av. 25x98.8; Louis M. Jones and wife to Michell A C. Levy.

34th st, n. s. 150 e 7th av. 14.8x95.9; Rachell McAuley to bavid Steiner.

25th st, n. s. 185 e 3d av. 25x98.9; S. L. II Ward, Raphael Danziger ... 24 9x100; Amelia 11th av. a w cor 35th at. 24.9x100; Amelia J Troupe to Wm F water. 2024 st. n.s. 255 e 4th av. 20x100.4; Henrietta M Burt to Hy D.W Bur. 18t av. n. o.or 50th at. 20x10; Abraham Frank and wife to Hy hingenstein and ano. 120th st. 60 West; James Carlewand wife to The Grand Rapids and Indiana Railroad reports gross earnings for the year ending Dec. 31 of \$2.511.040. an increase of \$110,227 as compared with the previous year, and not earnings of \$531,100, an increase of \$12,404.

The Flint and Peré Marquotto Railroad period of \$2.881,714, a decrease of \$13,010 as compared with the previous year, and not earnings of \$801,800, an increase of \$13,010 as compared with the previous year, and not examings of \$801,800, an increase of \$14.7.

The Financial Chronicle computes the gross earnings of 134 railroads for February at \$54.802473, a decrease of \$2.002,000, and not \$14.115,141, a decrease of \$2.707,400 as compared with the same month of last year. For the two months ending Feb. 28, 131 railroads report gross earnings of \$11,405,614 and net \$27.703,083, a decrease of \$1,405,614 and net \$27.703,083, a decrease of \$2.100,000, and net \$2.808,375; amount released, \$170,740,703; received during the week for redemption, \$2.308,375; amount released, \$170,740,703; received during the week for redemption, \$2.308,375; amount released, \$170,740,703; received during the week for redemption, \$2.308,375; amount released, \$170,740,703; received during the week for redemption, \$2.308,375; amount released, \$170,740,703; received during the week for redemption, \$2.308,375; amount released, \$170,740,703; received during the week for redemption, \$2.308,375; amount released, \$170,740,703; received during the week for redemption, \$2.308,375; amount released, \$170,740,703; received during the week for redemption, \$2.308,375; amount released, \$170,740,703; received during the week for redemption, \$2.308,375; amount released, \$170,740,703; redemption, \$2.308,375; amount released, \$17

\$20,000 John, to Chas Guidet, s s 120th st. s 50,000 Byts.

Byts.

Comparison of the second of th

al 11th av. s w cor 3dth st. 3 yrs

Leasts

Ammidown, Mary A. to Paul Austic, n s 42d st,
3746 w 8th av. 25x irreg. 13 yrs per
year

54.00x to

Cummings, Rich, to Thos D Blight, store, ac.
2.452 8th av. 3 yrs per year

Fillor, ac.
2.452 8th av. 3 yrs per year

15 yrs, her year

141 latar, 5 5-12 yrs, per year

Kontraberg, Max, to theirs, heat year

Murtha, Nophia B, to Jue Braden, 404 8th av. 3

yrs, per year. 1460 900 1,600

Mr. Stevenson Predicts an Extra Session for

CHICAGO, April 22.-Vice-President Stevenson arrived in this city from Washington yesterday. Mr. Stevenson says it is probable that an extra session of Congress will be called in September. Mr. Stevenson is on his way to Bloomington, where he will remain during the

The List of Referees. These referees were appointed in cases in the State courts in this city last week: PPREME COURT. Matter of Marvin (S cases) Stephen B. Brague, Leather M Tra Nat. Bk agt. Well Daniel Lord Daniel Lord.

Hy A. Hobbinson.
Fred J. Dietor.
Geo M. Van Hoesen.
Chia W. Dayton.
John Hoyer.
John Hoyer.
John E. Ward.
Wun, R. Fage. Leather Mars Nai, He a more Affleck ag. Harlow Matter of those Nyers agt Hoton Hutenschot agt Hotor Hotwell agt Hotor Merville agt Neirille Well agt Helsner Lowry agt blaskins
1. S Trust to agt Upham
2. S Trust to agt Upham
2. Emigrant Ind Sav Bk, agt.
hirk
Mutual Bank agt. Honner
Howery Pav Bi agt. West
German Am. R. E. T. U. C. agt.
Smith K. J. Bradley. George A. Halsey. George H. Hart. Gilbert M. Speir, Jr. F. R. Coudert, Jr. Danl, G. Rolling, Sephen B. Brague, Edward N. Dickerson, Francis A. Dugro, Dani, F. Ingraham, Jr. Smith
Neyret agt, Meyer Dank G fiching
Neyret agt, Meyer Dank G fiching
Neyret agt, Meyer Dank G fiching
Siephen B Siephen B Brague,
Girsti agt, Hanar Edward N Dickerso
Francis A Dugro,
Hoopie agt, Hendell Francis A Dugro,
Hoopie agt, Hendell Francis Dank P Ingraham Jo
Washington Life Ins. Co agt
Keut
Spencer agt, Bully Efficient
Mr. Judge Harrett.

Foster agt. Block water

COURT OF CONNON FLEAT.

By Judys Bookscoper.

Matter of Worthisty Theo. F. Hascall.

Matter of Booksmer Without Larr-more.

Strobel agt. Goodman John Frector Clark.

Matter of B. Frovest and Hill. Win S. Kelley.

Foote and F. Mrg. Co. agt. Hillstell. Hichard M. Henry.

STREAMON COURT.

By Judge McAdean.

Weble agt. Accurat Edward Jacobs.

Levy agt. Brothers Edward Jacobs.

Levy agt. Brothers Edward Jacobs.

Gonnales agt. Falme. E. H. Benn.

Ansiew art. Kelly by E. Hewinnd.

THOSE RECOKEYS PRANCHISES. Mayor Boody Vetoes the Generous Resets

Mayor Boody of Brooklyn has vetoed the resolutions adopted by the Aldermen on April 10, granting valuable franchises to the Nassau Electric Railroad Company, the City Railroad Company, and the Kings County Electric Company, on the ground that no pecuniary consideration was attached to the privileges.

The resolutions would have been amended

at the special meeting of the Aldermon held on Thursday night by the insertion of a proof streets, had it not been for the injunction granted by Justice Cullen preventing all further action on the resolutions pending his decision on the motion to make the injunction nermanent. The motion is to be argued tomorrow, but, as the Mayor's time for acting on the resolutions would have expired before then, he flied his veto yesterday.

It is now satisfactorily understood, so Aldermen say, that no matter what the action of the courts may be in the nending litigation, no railroad franchises will be granted in future in Brooklyn unless the city receives some adequate consideration. of streets, had it not been for the injunction

SALE OF THE HOEY COLLECTION. Handsome Sevres Ware Offered at the First

The auction sale of John Hoey's collection of paintings, sculptures, bronzes, porcelains, &c., was begun yesterday afternoon at the American Art Galleries. The sale was well attended and as a rule the prices were fair. Nothing but plates was sold yesterday. There are about 1,000 plates in the collection. The average price for the more ordinary plates was \$2, and beautiful lots of game and was \$2, and beautiful lots of game and fish plates of 9, 12, and 11 pleces sold at the rate of \$3.50, \$0, \$2, \$4.75, &c. a plate. One plate of Sèvres ware, decorated with a miniature portrait of the Frincess de Lamballe, sold for \$25. Two plates of Sèvres of the time of Louis Philippe, decorated with paintings of "Jupiter and Calisto" and "The Toilet of Venus" sold for \$1 leach. Other plates of Sèvres, decorated with miniatures of court beauties, sold for \$0.50, \$3.75. and \$10.

The sale will be continued to-morrow. Tuesday, and Wednesday afternoons at 2:30 o'clock, and in the evening at 8.

Funeral of Mrs. Hancock.

The funeral of Mrs. Winfield Scott Hancock, who died on Thursday afternoon at 34 Gramercy Park, took place yesterday noon at the Church of the Transfiguration. The Rev. Dr. Goodwin of Governor's Island and the Rev. Dr. Houghton conducted the services. The organist played an offertory which was composed ist played an offertory which was composed by Mrs. Hancock for the funeral of Sir Moses Monteoloro, and Mme. Albertini sang "There is a Green Hill Far Away."

After the services the body was taken to St. Louis for interment. Among those present were: Oliver Russell, a brother of Mrs. Hancock: Captain and Mrs. Eugene Griffin. Captain and Mrs. Ward Gwyn Hancock, the Misses Hancock. Colonel and Mrs. Barber, Lieut, H. K. Lemly, Col. William D. Mullen. Gen. Fitz John Porter, Gen. Robert Newgent, and Col. Richard A. Brown. The pail hearers were: Judge Charies P. Daly, Major-Gen. O. C. Howard, Gen. Horace Porter. Col. G. B. McClellan. Gen. Henry L. Abbett. Col. George L. Gillespie. Col. C. T. Aloxander, and Col. Finley Anderson.

Financial.

23 WALL STREET, NEW YORK, April 12, 1893. MESSRS, WM. P. CLYDE, GEORGE F. STONE, WM. E. STRONG, J. C. MABEN, and THOMAS F. RYAN, Present.

answer of the same date, we would say that we have carefully re-examined the affairs of the Richmond Terminal System, including its subordinate com-panies, and we believe that their reorganization is practicable on a sound financial basis that will be security holders.

We are prepared to act on your request, and will be

ready to announce an agreement and plan of reorgani-ration, and to form a syndicate to underwrite the same, as soon as the several classes of securities of the Terminal Company, viz.: Six per cent. Bonds, Five per cent. Bonds, Preferred Stock, and Common Stock, shall, pursuant to your letter of Feb. 2, have been de-posited with us in amounts sufficient to demonstrate that the holders of such securities generally join in organization.
It must be understood that we are given full ap-

thority to include any of the securities of the Termi-nal Company so deposited, in the plan, when an-nounced, and that each depositor, by his deposit, gives As we presume that you will communicate the con

tents of this letter to all holders of Richmond Ter-minal stock and bonds, we would further say that, in such event, we shall be prepared on and after Monday, April 17, 1893, to receive at our office, No. 23 Wall street, deposits of Richmond Terminal securities

receipts will be exchangeable for our reorganization certificates, countersigned by the Central Trust Com-pany, which Company will be the custodians of the securities delivered to us for the purpose of the re ganization. Yours very trnly.

(Signed) DREXEL, MORGAN & CO.

PREFERRED STOCK.

TO THE HOLDERS OF THE SIX PER CENT. TRUST BONDS. FIVE PER CENT, TRUST BONDS,

COMMON STOCK,

Richmond & West Point Terminal Railway & Warehouse Company:

Referring to the foregoing letter from Meanra, Brezel, Morgan & Co., we hereby recommend all holders of the above sacuri-ties to deposit same with Meanra. Drexel. Marran & Co. 23 Wall street, New York nt once—and in so event later than May 1, 1893—in order to seaste them of your co-operation and to enable them to proceed with the reorganization with the least possible delay.

Such a course is, in our opinion, essentia

WILLIAM P. CLYDE, GEORGE F. STONE, SAMUEL THOMAS, WILLIAM E. STRONG, J. C. MABEN, THOMAS F. RYAN,

RICHMOND AND WEST POINT TERMINAL RAILWAY AND WARRHOUSE COMPANY.

Whereas. The foregoing letter to and recommenda-tion by security holders have been laid before this Board for its information, Resolved. That this Board recommends the holders of all classes of securities of this company to deposit them immediately with Messrs. Drezel, Morgan & Co., on the terms and for the purposes named in their E. K. LYNCH.

Reorganization of the

Central R. R. and Banking Co. of Georgia and Its Allied Lines. LIMITATION OF TIME.

The committee charged with the above reorganize tion announces that it now has within its control and pledged to it so large an amount of the securities povered by the plan of reorganization as to justify the opinion that the proposed reorganization fected. In justice to the interests committed to it, the committee has resolved not to extend the time for the deposit of securities beyond May 1 next, except that it the imposition, in its discretion, of a penalty of three per cent. reserves the right to receive accurities thereafter

By order of the committee. (Signed) WM. F. WHARTON, Secretary.

Referring to the above, the Mercantile Trust Compa by is prepared to receive deposity of securities under the plan of reorganization, copies of which can be had at its office until May 1, 1893. LOUIS FITZGERALD, President. NEW YORK, April 21, 1803.

Finnneint. THE STATE TRUST COMPANU.

86 Wall Street, New York.

Messrs. CHRYSTIE & JANNEY, 6 Wall Street, New York. Mesers. LAWRENCE S. MOTT & CO., 59 William Street, New York. Are authorized by the Vendor hereinafter named to receive subscriptions at par for the

STANDARD HARROW COMPANY,

CAPITAL STOCK, Shares \$100 each, \$2,000,000.

10,000 Shares 8 Per cent. Cumulative Preferred Stock - \$1,000,000 10,000 Shares Common Stock - - - - - \$1,000,000 NO BONDS ARE TO BE ISSUED.

The Company will begin business without pithi of at least \$250,000 in cash, and

REGISTRAR OFFI

TORS. CHILDS, A. DRONGOLD, MAAS, WALKER MAURICE Mr. Williams is President of the Oneida National roungold, York, Pa, and Mr. Vanhorne is one of the Changes may be made in the Board after allotment

Dayton, O.

Changes may be made in the Board after allotment Directors.

This Company has entered into contract with Edwin chase of the business and property inentioned below, and Send, Oco of the Preferred stock of the Company, said property pirchased, and vendor agreeing to turn property, the sum of the relative shad of agreements between A. Acopy the sum of the certificate of cranning the sum of the certificate of the certificate of cranning the sum of the certificate of cranning the sum of the certificate of cranning the certificate of cranning the certificate of cranning the certificate of certificat

EUREKA MOWER CO.
NORTH MOLITER MANIFACTURING CO.
WALKER MANIFACTURING CO.
PITTS AGRIPULTUBAL WORKS
D. O. EVEREST
E. REMENT & SONS.
L. C. LULL & CO. A BLAKER CO
MESHERRY NANUPACTURING CO.
W. S. LAWEKNCE
WILLIAMS MANUPACTURING CO.
GEORGE SWELT & CO.
D. R. SMITH & CO.
HENCH & DROMGOLD.
CHILDS & JONES.
SYRACUSE CHILLED PLOW CO.

tents.

This industry will not be affected by any possible Unit! quite recently the manufacturers of Spring ition over alleged infringements of each uther? Farents in conducting the fight. Cutting in prices prevailed supplyed, and the expenses each year were currouse. Under the new arrangement, of which this Company

After examining the books, patenta, accounts in anies, and the statements of returns made by each add. Guttrie & Co., the well-known chartered a up their exhaustive report as follows:

The annual net profit derived from the such Manufacturers, and the use of the seve fore, counts \$196,966,46 per annua.

This results are filler own if the same are ver, only about 50 or 60 per cent, of the will be necessary, in order to arrive at a the above figure as represents discounts not for the 2 years would be given of \$55,112,67, the above total of \$198,948,46, will give a nanual net profits derivable from the manufor all expenses and cash discounts of 10 per all expenses and cash discounts of 10 per (Signed)

for all expenses and cash discounts of 10 per Such annual profit would be sufficient for the A per cent, on \$100,000 Preferred Stock 25 per cent of surplus for Slaking Fund.

The remainder, \$110,029.87, would be equal to 11 per cent, on Common The right to reserved to the Sinke Trust Company to reject or and to close subscription books without notice. Subscriptions will be received on the terms of an agreement be some of the subscription moneys shall be posted over by said to if for account of the subscribers, and in case sigh certificates from moneys will be returned to the subscribers. Subscription lists will open on Priday, April 21st, 28th, for New York and vicinity, and on Monday. May

SUBSCRIPTIONS WILL WHITNEY A STEPHENSON.
YORK CO. NATIONAL BANK.
FALLEILL NATIONAL BANK.
ROBERT OERE BANK.
CUEDMUNG CANAL BANK.
ONEIDA NATIONAL BANK.
STRONG & STRONG
PEOPLE'S BAVINGS BANK.
COLUMBUS TRUST CO.
FIRST NATIONAL BANK.

any debt or liability, and with a working \$100,000 in Preterred Stock is also kept is are offered for Subscription at par, payable and the balance (50 per cent.) within twenty day eather the Bankers through whom application is made, and direct to the State Trust Company, white of for Engraved Certificates as soon as the latter are installments when due, may operate as a forfeit of the

CERS. A. W. Stevens & Son. Auburn. N. Y. Taylor & Henry. Kalamazoo, Mich. H. Childs & Co., Utica, N. Y.

and the State Trust Company may nominate one of two II. Risley, the vender above referred to, for the pur-in consideration of \$1,000,000 of the Common Stock II. Risley. the vender above referred to, for the perin consuleration of \$1,000,000 of the Cammon Stork
such stock to be issued as full paid in consideration of
over to the Company. In addition to said business and
working capital,
said idwin II. Hisley and said several firms and corponied with the State Trust Company, tugether with copies
other papers, for inspection by subscribers.
Float spring Touth Harrow business of the following
the good will relating to such business of the following

RALAMAROO, MICH, DAYTON, O. GENETA, N. Y. UTICA, N. Y.

changes in legislation regarding the tariff. terials, etc., of the National Harrow and other Con-one to the National Harrow Company, Mesara, Harrow countants of London, Manchester, and New York, and

Cash Discount of 10 per cent, which is al-paid for within a prescribed time. As, how-buyers take advantage of this discount, it covers take advantage of this discount, it covers take advantage of this discount, it paid, Toking the mill, to 40 per cent, a sum or for reserved the second of the cent, a sum or for reserved the will be represented to sum of \$819,506.49 which represents the facture and said of Harrows, after allowing cents (50 per cent, of the mile. BARROW, WADE, GUTHRIF & CO, following:

reduce any application, to allot in full advance enteripties,

trees the State Trust Company and the Vendor; probiding the Trust Company until the certificates for the stock are delicered are not delivered on or before September 1st. 1898, the subscrip-1893, and close on or before 3 l'. M. on Friday, April 1st, for other points.

.57 FOURTH AVE., PITTERVIGH, FA.
YONK, FA.
YONK, FA.
FOURIERISTS, N.Y.
HUTTALO, N.Y.
STRACUSE, N.Y.
ELIMIRA, N.Y.
LITCA, N.Y.
BUTTAROT, MICH.
NEWBORM, N.Y.
DUTROUT, MICH.
NEWBORM, N.Y.
KALAMAZOO, MICH.

Consolidation. OHIO & MISSISSIPPI RAILWAY CO. AND BALTO, & OHIO SOUTHWEST ERN R. R. CO.

Limitation of Time. The PARMERS' LOAN AND TRUST COMPANY of New

York is now receiving the accurities of these compproved at the meetings of security holders held in The plan presenting details can be obtained from the Trust Company or of the Committees or the Secretary.

The offer of the BALTIMORE AND ONIO RAIL-ROAD COMPANY to guarantee the new FOUR AND A HALF PER CENT. GOLD BONDS on which the consoni-

dation depends is contingent on the proposed plan being PROMPTLY carried out. Notice is hereby given that the time for the exchange of securities is extended from April 18 to May 1, 1893, by which date deposits MUST be made in order to participate. • DATED APRIL 15, 1803.

*DATED APRIL 15, 1803.

WILLIAM L. BULL,
JUWARD R. RELL,
JUNARD R. BELL,
JUNARD R. WILSON,
LOGAR T. WILLES,
LOGAR T. WILLES,
New York Committee of Obio and
Mississippi Shareholders,
H. I. NEHOLAS,
CHARLES WEIGHTAN,
JAMES SLOAN, Jr.
New York Committee of the Baitimore and
Obio Southwestern Hallroad Co.
EDWARD BRUCK, Secretary, No. 2 Wail st.

Bankers and Stock Brokers,

Is Wall Street, New York. ransact a regular banking business, including the purchase and sale on commission of securities dealti a a: the New York Stock Exchange. WAYLAND TRASK. ALPRED N. RANKIN.

LONG ISLAND TRACTION, BROOKLYN TRACTION, NORTH SHORE TRACTION, BOUGHT AND SOLD. CHAS. C. EDEY & SONS,

Members New York Stock Exchange, 56 BROADWAY, PONTCHART MAIN LEVEY BIJARD.
In accordance with the provisions of Section 14 of Act No 16 decaying the Pointchartrain Leve Bistrich, approved July 8, 1830, the Board will receive propositions for the sair to 1 of Twenty-two Thousand bolians of its boards. These bonds will be purchased by the Board form the person or persons offering to self-them at the lowest figures, not exceeding party. Bidder the saire 14. B. or C. and the demonstration (8),000, 3500, or \$100). The Board reserves completely being the right to reject suy bid not deemed advantageous to the right to reject suy bid not deemed advantageous to the right to reject suy bid not deemed advantageous to the linder speed.

M. B. SPELMAN, President, New Orleans.

COLD STRIKE

BLACK WONDER MINE!

55c. SHARE VALUE \$1. Full paid and forever non-assessable.
Mining experts' report and full printing matter free, amples of this rich ore on exhibition at the office of Samples of this rich ore on exhibition at the company, Call upon or address. Treasurer, 1906 27 and 18 th 1.2.2. Treasurer, 244 Washington or 127 Houseway, Room 1. Room P. Moston or 127 Hroneway, Room 1. Roy York, where full particulars will be given.

HAVEN & STOUT, BANKERS AND BROKERS,

2 Exchange Court, New York, Allow Interest at the rate of four per cent per annum on deposits subject to check. Buy and Sell Ratiroad Stocks and Rends on Margin or for Cash at 1-16th per cent Commission.

**Exempto:*
**Exempto

W. B. Sancton, STOCK BROKER,

Member New York stock Exchange.
Orders in stocks and bonds executed for each or each or each Diridends and Interest.

THE NATIONAL STARCH MANUFAC-

OPFICE OF THE THEST HE L. I. BROADWAY. J. The semil-angular Fol. I have a printed the May 1. I hold, on the large transport of the National I. Hold, on the large transport of the Sational I. Hold, on the large transport of the part of the Sational Starch Namifications of the original state of the contents of the large transport of the large t

THE NATIONAL CORDAGE COMPANY.

The Beard of Directors of this coursely have the day decisived the regular quarterly dividend of first this to the coursely dividend of first this to the common stack of the coursely, but it is public to the Common, 15, when the time transfer the of the Company, 15, when it, this city transfer the of the Company, 15, when it, this city transfer the of the Company, 15, when it, this city transfer the course april 15, at 12 M, and respending the transfer to the course of t GERMAN-AMERICAN REAL PSTATE

GERMAN-AMERICAN REAL ESTATE
TITLE GUARANTEE COMPANY,

54 NASSAU ST.,

SEW YORK, April 20, 1865.

At a meeting of the Board of Directors held this day,
the issue quarterly dividend of one (1) per cent, sai
delared out of the sarnings of the past quarter, payable on deliand.

B. B. LIVINUSTON, becretary.